

How to pay for your MBA for \$4.16/day

This document is intended to bring you hope. It is possible for you to make SJI your reality. It is possible for you to choose SJI responsibly and without regret.

The financial contribution towards an SJI formation is \$30,000 per academic year. SJI students will be billed each month, although you may also pay in advance by semester.

Most people take out loans for an MBA, knowing that they will be able to pay them back from the salary they will earn upon graduation. Some of our students, however, would like to serve the Church with their talents and energy. They, too, can pay for their funding in full.

This does not look so challenging when you break it down!

\$30,000/year = \$2500/month

\$2,500/month = 10 people who make a \$250 donation/month

10 people who make a \$250 donation/month = 20 people who make a \$125 donation/month

That is, 20 people willing to pay \$4.16/day to see you serve the Church!

Can you think of 20 people who would be willing to give you \$4.16 per day to see you serve the Church?

SJI is very possible!

Find Personal Mission Sponsors

1. Using **personal resources** to cover \$2,500 per month for 24 months.
 - a. Savings
 - b. Family gifts
 - c. Personal loans, etc.

2. **Family, friends, and other supporters** who are willing to help fund part of your education through a one-time donation or monthly donations.
 - a. SJI is a non-profit corporation, capable of issuing receipts for donations.
 - b. Do not be afraid to ask! Consider the following:
 - i. If you present to your family and other supporters a plan to work for three years upon graduation for a non-profit, you can ask them to sponsor your education as a means of furthering the cause of that non-profit. Therefore, you are not receiving support from them for your sake alone, but in order to better help the causes they also see as worthy.
 - ii. If you present to your family and other supporters a plan to work for three years upon graduation for the Church in one of her ministries, you can propose your education as a gift for the Church. You are asking them to help form you for a lifetime of service, and will agree to work for the Church in some capacity for three years upon graduation in exchange for their support.

3. SJI is a partner with Walsh University and our students are students of Walsh University. Although limited funds are available for graduate students, **students can apply for financial aid in the form of federal direct student loans**. Loans are awarded on a yearly basis by following these steps:
 - i. File the Walsh University Application for Financial Aid
 - Go to www.walsh.edu/uploads/walsh-interactive.pdf
 - ii. A Walsh University admissions counselor will contact you to review your situation, see what will be available through Walsh, and answer any questions you may have. All federal financial aid is processed through the Walsh University Financial Aid Office.
 - iii. Please contact your SJI Admissions Officer to let us know the details of your award package.

Or, Another Way: Participation in the Apex Missionary Program (AMP)

The Apex Missionary Program (AMP) is SJI's premier formation program. Students must apply to be accepted into the AMP.

The Apex Missionary Program brings many benefits to its participants:

- Guaranteed job upon graduation
- All costs for SJI covered
- Internship experience during study
- Mentorship and networking focused on your work after graduation.

As an AMP missionary, you enter into a contractual arrangement with the Saint John Institute wherein you pledge to work for the interest of a sponsoring organization (or donor) for three years after graduation in exchange for a scholarship to SJI and (when applicable) employment with that organization for three years.

There are three basic kinds of sponsoring organizations.

1. A corporation, diocese, parish, charity, ministry or other institution pays for your SJI formation in exchange for guaranteed full-time employment for three years in their institution upon your graduation.
 - Here are a few examples: a parish seeking an Office Manager with an evangelizing spirit, an existing retreat program needs a national director who is well-formed and faithful to the Church, but also competent with marketing and social media, a local small Catholic business wants a Director of Operations who is Catholic but able to take the business to a new level. In these, and many other examples, the AMP missionary fills a crucial need in the Church while also availing himself of the help he needs to finance his education.
2. A private donor who wishes to see a certain kind of work in evangelization advance.
 - For example, a pro-life family in Chicago would like to see a Crisis Pregnancy Center opened in their neighborhood may seek to contract with the AMP to supply an SJI student who will work towards this cause for three years upon graduation in exchange for a full SJI scholarship. The student can begin to fundraise and create the financial infrastructure for their endeavor whilst at SJI, thus ensuring their own salary upon graduation and garnering excellent work experience whilst studying. In any case, having succeeded to fundraise or not, they then work for three years to advance the cause, according to terms set in the contractual agreement with the private donor.

- This private donor can be located by the SJI student or (if available) can be provided by the AMP.
3. A group of private donors who wish to see a certain kind of work in evangelization advance.
- For example, a group of Vietnamese families wish to see someone effectively catechize the Vietnamese children of their city or region. They group together to raise the scholarship money and contract with the AMP to supply an SJI student who would like to work to evangelize their children for three years, full-time, upon graduation. The missionary may be called upon to find a way to pay his own salary, but he will be adequately trained at SJI to accomplish this.
 - This group can be found by the SJI student or (if available) provided by the AMP.

A few points:

1. To participate in the Apex Missionary Program, a tri-partite contract is signed between SJI, the student, and the sponsoring institution, outlining the details of the agreement. All agreements are subject to negotiation. All parties are free to set the terms agreeable to them.
2. The student receives 90% debt forgiveness after the 5-year commitment has been fulfilled. Upon graduation, the student will make monthly payments to pay off the remaining 10% within 1 year of graduation.